

Q.P. Code : 60511

Second Semester M.Com.(IB) Degree Examination, July 2019

(CBCS - 2014-15 Scheme)

International Business

Paper 2.1 - WTO AND TRADING BLOCKS

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates : Answer All Sections.

SECTION - A

1. Answer any **SEVEN** questions out of Ten. Each question carries **2** marks :
(7 × 2 = 14)
- (a) What is inter-ministerial conference?
 - (b) What are Trading Blocks?
 - (c) Where is WTO situated and who heads the WTO?
 - (d) Expand UNCTAD and where is it situated?
 - (e) What is dumping as defined by WTO?
 - (f) What are services covered in the GATS agreement and what are excluded?
 - (g) What is Dispute Settlement Body in the WTO?
 - (h) Define Patent.
 - (i) What is the Copy Right Act of India?
 - (j) What is Marrakesh Agreement?

SECTION - B

Answer any **FOUR** questions out of Six. Each question carries **5** marks :
(4 × 5 = 20)

- 2. What are the definitions of services in the GATS?
- 3. What are the various objectives of WTO?
- 4. What are "Most Favoured Nations (MFN)" and "National Treatment" under the WTO principles mean?
- 5. How is a determination on the injury to the domestic industry reached as per the anti-dumping measures of WTO?
- 6. Write a brief note on World Intellectual Property Organisation (WIPO).
- 7. What are the objectives of a bilateral Trade Agreement and what are the salient aspects to be covered in the Agreement.

Q.P. Code : 60511

SECTION - C

Answer any **THREE** questions out of Five. Each question carries **12** marks :
(3 × 12 = 36)

8. Write in detail the structure of WTO indicating various councils, committees and working groups.
9. What are the 12 major Service Sectors covered under the GATS and what are the four modes of transaction of service trade recognised and covered under WTO?
10. Write the seven intellectual property Rights covered in the Agreement on Trade Related Intellectual Property Rights (TRIPS) and on "product patenting" as per the provisions of the current Indian Patents Act.
11. Write the flow chart for WTO Dispute Settlement and the chart may indicate the time limit prescribed for the various functions/activities of the flow chart.
12. Write on European Union (EU) and what are the benefits of common currency in the EU.



PG – 554

II Semester M.Com. (IB)/MIB Examination, July 2017
(CBCS Scheme)
Paper – 2.1 : WTO AND TRADING BLOCKS

Time : 3 Hours

Max. Marks : 70

Instruction : Answer *all* Sections.

SECTION – A

1. Answer **any seven** questions out of ten. **Each** question carries **2** marks. (7×2=14)
- What is a Trading Block ?
 - What is Bilateral Trading Agreement ?
 - Define “Antidumping” as per WTO.
 - What is a Patent ?
 - Define “Services” as outlined in GATS agreement.
 - What is Marrakesh Agreement ?
 - What is Inter Ministerial Conference of WTO ?
 - Who heads the WTO and where is WTO located ?
 - What is ASEAN ?
 - What is a “Trademark” ?

SECTION – B

- Answer **any four** questions out of six. **Each** question carries **five** marks. (4×5=20)
- What are the objectives of WTO ?
 - Who are the decision makers at WTO at different levels ?
 - What are the salient aspects to be included in a Bilateral Trading Agreement ?
 - What is a tariff ? Why does WTO want member countries to reduce tariff and what are the benefits ?

P.T.O.



6. As per the TRIPS agreement, what is industrial property and explain the details of each industrial property.
7. Write in detail the Euro and benefits of Euro as common currency.

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks. **(3×12=36)**

8. Discuss the organisation structure of WTO.
 9. Discuss in detail GATS Agreement and how has it benefited India.
 10. How is the dumping margin calculated and how is a determination on the injury to the domestic industry reached ?
 11. What is WTO dispute settlement system and who can initiate a WTO dispute settlement procedure ? How is a dispute resolved in WTO ?
 12. Discuss the Major Regional Trade groups.
-



PG – 541

II Semester M.Com. (IB)/MIB Examination, June 2016
(CBCS)

Paper – 2.1 : WTO and Trading Blocks

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

1. Answer **any seven** questions out of **ten**. Each question carries **two** marks. (7×2=14)
- What do you mean by economic integration ?
 - Define anti-dumping duty.
 - When did India join WTO ?
 - What was Uruguay round ? When did it take place ?
 - In which year WTO was formed ?
 - How WTO is different from other organizations ?
 - What do you mean by multinational enterprises ?
 - What do you mean by general council ?
 - What are competition principles ?
 - What is SAARC and ASEAN ?

SECTION – B

Answer **any four** questions out of **six**. Each question carries **five** marks. (4×5=20)

- Explain the differences between GATT and WTO.
- Explain the different methods of payment available for settlement of International trade.

P.T.O.



4. Explain the concept of country risk analysis.
5. Discuss the importance of rule based training system.
6. Write a note on dispute settlement mechanism and its process under WTO.
7. Differentiate between cross border supply, commercial supply and consumption abroad.

SECTION - C

Answer **any three** questions out of **five**. Each question carries **twelve** marks. **(3x12=36)**

8. Discuss the major regional trade groups.
9. Explain the special agreements under WTO.
10. Discuss the modes of international delivery of services.
11. Describe the benefits and disadvantages to India by joining WTO.
12. Explain the objectives and principles of Duncle proposal.



PG – 715

II Semester M.I.B. Examination, June 2015
(CBCS)
International Business
Paper – 2.1 : WTO AND TRADING BLOCKS

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

1. Answer **any seven** questions. **Each** question carries **two** marks. **(7x2 = 14)**
- Where is WTO located and who heads it ?
 - What is Interministerial conference ?
 - Define Dumping as per WTO.
 - What is "Service" as per GATS Agreement ?
 - What is WIPO and where is it located ?
 - What are Rules of origin ?
 - What is the difference between GATT and the WTO ?
 - Who can join the WTO as members ?
 - What was the "Uruguay Round" ?
 - What are the relationships between WTO and other International organisations ?

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. **(4x5 = 20)**

- What are the main objectives of WTO ?
- What is the role of the Ministerial Conference in the WTO ?
- What does the expression "Intellectual Property Rights" refer to ?

P.T.O.



5. What is the role of the council for TRIPS ?
6. What is a Bilateral Tradings Agreement and what are its objectives ?
7. How is the Dumping margin calculated ?

SECTION - C

Answer **any three** questions out of five. **Each** question carries **twelve** marks.

(3x12=36)

8. Write in detail on the WTO dispute settlement system.
9. What are the salient trade aspects covered in the formation of Eu and what are the benefits of Euro as common currency ?
10. What is the main purpose of the GATS and what positive interests do members have in undertaking liberalisation commitments under the GATS ?
11. Outline in detail the structure of WTO.
12. What is the "Marrakesh Agreement" and what does the expression "single undertaking" refer to ?